

MINUTES OF THE COUNCIL OF UC EMERITI ASSOCIATIONS UC LOS ANGELES

APRIL 27, 2006

Attending:

CUCEA Officers: Dericksen Brinkerhoff (R) Chair; John Craig (SF) Past-Chair; Carl Zytowski (SB) Past-Chair; Louise Taylor (B) Chair-Elect; Lyman Porter (I) Treasurer; Larry Waldron (B) Secretary; Norah Jones (LA) Archivist; Charles Berst (LA) Chair Bio-Bib Committee.

CUCEA Representatives/Alternates: Mary Corrigan (SD); Jack C. Fisher (SD); Dick Walters (D); Julian Feldman (I); Kivie Moldave (I); Robert J. Blattner (LA); David Sprecher (SB); Alan Goldfien (SF); Stanley D. Stevens (SC); Lewis Cohen (R).

CUCRA: Dick Jensen (SB/SC) CUCRA Chair.

Joint Benefits Committee: Adrian Harris (LA) JBC Chair

Retirement Center Directors: Eddie Murphy (LA); Shelley Glazer (B); Jeri I. Frederick (I).

Office of the President: Randolph R. Scott, Executive Director HR & Benefits, Policy & Program Design.

Convening & Welcoming

CUCEA Chair Dericksen Brinkerhoff opened the meeting at 9:00 am.

We were warmly welcomed to UCLA by Seymour Feshbach, UCLAEA Chair, who introduced Executive Vice-Chancellor Daniel Neuman. Professor Neuman related with justifiable pride the emergence of UCLA as one of the leading universities in the US, attracting more applications for admission than any university in the country. Even so, the problem of low minority enrollment persists. The excellence of the graduate programs is challenged by the growing gap in resources between elite public and private institutions. In response to the challenge UCLA embarked on a fund raising effort that raised the astonishing total of \$3 billion! The key to this success seems to lie in the recognition of UCLA as an icon of excellence among its wealthy Los Angeles clientele, who are particularly interested in medical advances and sports. Of course a major factor was the leadership of a very smart fund-raising director.

The Panunzio Award process

Susan Townsley (Office Mgr. Special Projects, UCLA) reviewed the history of the Constantine Panunzio Distinguished Emeritus Award. The award became dormant in 1985 and was restarted in 1994. It currently has \$284,000 in the endowment which yielded a return of \$4400 this year. The UCLA deans of social sciences and humanities provided funds to bring the award up to \$5000 for the winner, Professor Emeritus David Easton, a political scientist from UC Irvine. UCLA Vice Chancellor Claudia Mitchell-Kernan described the selection process. She welcomed CUCEA members' suggestions for increasing the public visibility of the award winners by putting out write-ups in newsletters, New Dimensions,

student newspapers, etc. John Craig suggested that CUCEA could organize such efforts. Adrian Harris, responsible for the revival of the Panunzio Award, offered to look into the apparent meager income from the stated value of the endowment. He also made the surprising assertion that the award is not restricted to UC emeriti. Dick Walters (D) said that UCD had just learned of the Edward A. Dickson emeritus award that will provide an award of \$10,000 each year. It was suggested that CUCEA investigate the possibility of unknown prizes at UCOP.

Approval of the minutes

The minutes of the CUCEA meeting of October 27, 2005 at UCSF were approved after corrections.

Biennial Biobib Survey

Charles Berst reported successes and failures in the collection of data in this latest cycle. Three campuses had trouble getting responses. Percentage returns reported: Berkeley 28%; Davis 30%; LA 31.5%; Santa Cruz 33.6%.

Treasurer's Office

Susan Rossi, substituting for Acting Treasurer Mel Stanton, joining our meeting by conference telephone, reported that the table of performance of UC funds is posted monthly on the treasurer's web site. UCRP funds total \$44.4 billion with annual return of 11.6% as of March 31, exceeding actuarial requirements. However, additional liabilities loom.

A search is in progress for a new treasurer.

Venture capital investments continue and constitute 2% of the portfolio. (Policy guidelines specify limits of 1 to 7%.) \$13.3 billion is in the Russell 3000 Tobacco-free indexed fund.

Campus Reports

Representatives, per an attachment to the meeting agenda, were requested to submit written reports in a form that elicited specific information about the conditions of support for Emeriti Associations on their campuses. Topic questions: How are you housed? How are you supported beyond dues? How do your emeriti fare? Berkeley, Los Angeles, Irvine, and Davis provided responsive written reports. Other campuses made oral reports.

Noon - Lunch at UCLA Faculty Center

Joint Benefits Committee

JBC reported concentrating on health care as the current hot issue. UC management has unequivocally stated that there is no intention of eliminating annuitant health care benefits, but changes are in the wind, e.g., elimination of Medicare Part B cost reimbursement is likely. Government Accounting Standards require that health benefits be funded on the basis of future obligations to annuitants and large expenditures may be required to cover this liability. The written report also concerned itself with compensation comparisons, benefit comparison with PERS, and the plight of long-retired annuitants, already close to

poverty level income, now facing increased health care costs.

Randolph R. Scott (OP, Exec. Dir. HR & Benefits, Policy & Program Design)

He discussed “The future of the retirement plan and other issues”. Regents' item 61 that concerns “total compensation” aims directly at a reduction in benefits. No decisions have been reached, but the Faculty Welfare Committee and the Academic Council resist reductions, and President Dynes “appreciates” their input. There is no time line on benefit reduction, but member contributions to UCRS will commence July 1, 2007. No numbers have yet been published, but a gradual increase in contributions is anticipated. Health care benefits, which are not funded by UCRP, will continue. The Mercer Report to the regents found that of 19 comparable institutions, UC had the second highest health care benefit, making this benefit a likely target of cuts. Annual UC health care expenditures on the present pay-as-you-go basis are \$167 million, but there is a potential actuarial liability that may require an additional expenditure of \$700 million annually. There are no plans to change the design of health care plans.

Treasurer's report

Treasurer Lyman Porter presented a written report showing a 2006 balance of \$24,840.63, slightly more than the 2005 balance, even though four campuses did not submit CUCEA dues in time for reporting. He reminded members that dues should be submitted by 5/1 of each academic year. He further reminded us that meeting expenses for CUCEA officers are paid by CUCEA, but their own associations pay expenses of campus representatives. The question of travel expenses for attending UCFW meetings was raised. In past, both CUCEA Chair and Chair-elect were members of the committee, but UCFW a few years ago ruled that CUCEA may have only one member attend meetings. For purposes of continuity of representation there is a case for both Chair and Chair-elect being present at UCFW meetings.

Motion: CUCEA requests to have UCFW permit two CUCEA representatives to attend their meetings.

(The motion makes no reference to voting or travel expenses.)

The motion was presented by Chair Brinkerhoff, seconded, and passed unanimously.

Report of Information Officer & Web Manager

IOWM Marjorie Caserio, unfortunately unable to attend due to injuries incurred while playing baseball with her 5 year-old granddaughter, sent a written report. She encouraged CUCEA members to make better use of the website (<http://cucea.ucsd.edu>) and listed seven excellent suggestions for doing so.

For updating the CUCEA membership list for the 2006-7 academic year, she included a list of CUCEA Officers, CUCEA campus reps, Emeriti Association Presidents, OP attendees, CUCRA Officers, JBC members, and Emeriti/Retirement Center Directors. She requested that changes be reported to her at mcaserio@ucsd.edu.

Archivist and Historian's Report

Archivist Norah Jones reported that Moses Greenfield has contributed significant material to CUCEA archives. She encourages any other members knowing of records of interest to please send them to her.

CUCEA is very grateful to Norah Jones for taking on the position of Historian. John Craig continues to make the charts that Ralph Nair had prepared for each meeting from the founding of CUCEA. Norah Jones made good use of her position as Historian to relate the story of a 1981 meeting at the UCLA Faculty Center in which the idea of a council of emeriti associations was given concrete expression with 122 persons attending from UCLA, Santa Barbara and Riverside. UC President David Saxon was the principal speaker.

Length of Service of Chair and Chair-Elect

An attachment to the meeting agenda presented three options for dealing with the length of service of Chair and Chair-Elect to meet the increasing challenges of their offices. The consensus was for Option Three: Let the Chair and Chair-Elect arrange their attendance at meetings as best suits them, sharing agendas and minutes, with the goal of advocating most effectively for CUCEA.

Report of the Nominating Committee

The Nominating Committee (Carl Zytowski, John C. Craig, Larry Waldron, Louise Taylor) presented the following slate of CUCEA officers:

Chair 2006-07 Louise Taylor
Chair-Elect 2006-07 Charles A. Berst
Secretary Lawrence Waldron
Treasurer Lyman Porter
Information Officer &
Web Manager Marjorie Caserio
Historian/Archivist Norah E. Jones

The slate was elected. The new officers installed.

Next Meeting

The next meeting will be a joint meeting with **CUCRA at Berkeley, Thursday, October 26, 2006.**

Thanks to our hosts

CUCEA thanks our hosts at UCLA, and specifically to Center Director Eddie Murphy for the excellent meeting arrangements.

Thanks to Dericksen Brinkerhoff!

By acclamation a grateful CUCEA expressed its thanks to Dericksen Brinkerhoff for his attentive and competent leadership of the Council over the past year.

3:00 pm - Adjourn

Respectfully submitted,
Larry Waldron, CUCEA Secretary